

Select Primary Market Transactions

Issuer	Insured Par	State	Underwriter / Financial Advisor	Sale Date	Sector	Underlying S&P *	Underlying Moody's *
Eureka Public Finance Authority	\$8,050,000	CA	Stifel / Public Financial Management	3/30/17	Tax Backed	A	
Golden Lakes Community Development District	\$3,695,000	FL	MBS Capital Markets	3/22/17	Tax Backed	A-	
City of Chicago Heights	\$9,260,000	IL	Piper Jaffray	3/22/17	ULTD GO		Baa1
Perris Elementary School District	\$12,640,000	CA	Raymond James / Fieldman, Rolapp & Associates	3/21/17	ULTD GO	A+	
City of Scranton School District	\$25,145,000	PA	RBC Capital Markets / Casecon Capital	3/16/17	ULTD GO		A2
Harris County Water Control & Improvement District #116	\$5,625,000	TX	Hilltop Securities / Blich Associates	3/13/17	ULTD GO		Baa1
Beaver Dam Unified School District	\$7,000,000	WI	Northland Securities / PMA Securities	3/13/17	ULTD GO		A1
Baraboo School District	\$9,995,000	WI	BOK Financial Securities / Robert W. Baird	3/13/17	ULTD GO	A+	
City of New London	\$10,770,000	CT	Raymond James / Independent Bond & Investment Consultants	3/9/17	ULTD GO	A+	
Winters Community Development Agency	\$12,170,000	CA	Stifel / NHA Advisors	3/1/17	Tax Backed	A	
Harris County MUD #82	\$3,915,000	TX	Raymond James / First Southwest	2/27/17	ULTD GO	A-	
Chester Metropolitan District	\$6,755,000	SC	Northland Securities / Compass Municipal Advisors	2/27/17	Utility		A1

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Horizon Regional MUD	\$9,575,000	TX	Raymond James / Blich Associates	2/23/17	ULTD GO		A3
Woodcreek Reserve MUD	\$4,130,000	TX	Raymond James / RBC Capital Markets	2/23/17	ULTD GO		Baa1
Kaufman County Fresh Water Supply District #1-C	\$1,715,000	TX	SAMCO / First Southwest	2/22/17	ULTD GO	BBB-	
Grant Road Public Utility District	\$2,050,000	TX	SAMCO / Rathmann	2/21/17	ULTD GO	A-	
Cy-Champ Public Utility District	\$3,500,000	TX	Raymond James / The GMS Group	2/16/17	ULTD GO		A1
City of Taylor	\$3,960,000	MI	Hutchinson Shockey	2/8/17	LTD GO	A	
Montgomery County MUD #113	\$11,930,000	TX	SAMCO / Robert W. Baird	2/7/17	ULTD GO		A3
Remington MUD #1	\$4,915,000	TX	Hilltop / Rathmann	2/1/17	ULTD GO	A	
Kimble County Hospital District	\$15,325,000	TX	SAMCO / Frost Bank	1/30/17	LTD GO		Baa1
Williamson County MUD #13	\$4,395,000	TX	SAMCO / Specialized Public Finance	1/25/17	ULTD GO	BBB	
Dowdell Public Utility District	\$13,250,000	TX	BA Merrill Lynch / The GMS Group	1/19/17	ULTD GO		A3
Chambers Co MUD #1	\$3,000,000	TX	Raymond James / Rathmann	1/18/17	ULTD GO	BBB+	

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Harris County MUD #109	\$12,100,000	TX	Raymond James / Robert W. Baird	1/17/17	ULTD GO		A2
Willow Fork Drainage District	\$9,780,000	TX	Raymond James / Rathmann	1/17/17	ULTD GO	A+	
Northwest Harris County MUD	\$4,000,000	TX	Raymond James / The GMS Group	1/12/17	ULTD GO	BBB+	
Clear Lake City Water Authority	\$11,545,000	TX	Fidelity / Robert W. Baird	1/12/17	ULTD GO		Aa3
City of Johnsonville	\$5,140,000	SC	Hilltop Securities / Kidwell & Co.	1/10/17	Utility		A1
City of Fernley	\$4,425,000	NV	Raymond James / JNA Consulting	1/10/17	Utility		A1
Blue Ridge West Municipal Utility District	\$2,380,000	TX	SAMCO / First Southwest	1/9/17	ULTD GO		A3
Brazoria County MUD #31	\$4,470,000	TX	SAMCO / The GMS Group	12/20/16	ULTD GO	BBB-	
Paloma Lake MUD #2	\$2,970,000	TX	Raymond James / Specialized Public Finance	12/14/16	ULTD GO		Baa2
Menifee Union School District Public Financing Authority	\$5,025,000	CA	Stifel / Cooperative Strategies	12/14/16	Tax Backed	A-	
Reclamation District #17 Levee Area Public Finance Authority	\$19,500,000	CA	Piper Jaffray / Del Rio Advisors	12/8/16	Tax Backed	BBB	
Park Creek Metropolitan District	\$28,000,000	CO	RBC Capital Markets / Kipling Jones	12/8/16	LTD GO		

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City of Owensboro	\$9,380,000	KY	Bank of America Merrill Lynch / First Kentucky Securities	12/8/16	ULTD GO		A2
Harris County MUD #391	\$1,700,000	TX	SAMCO / First Southwest	12/8/16	ULTD GO		A3
Crossings at Fleming Island CDD	\$24,045,000	FL	MBS Capital Markets	12/8/16	Utility		A2
Travis County MUD #2	\$5,620,000	TX	Raymond James / Public Finance Group	12/7/16	ULTD GO		Baa1
City of Wabash	\$7,005,000	IN	J.J.B. Hilliard / H.J. Umbaugh	12/6/16	Utility	A-	
Citizens Gas Utility District	\$7,630,000	TN	Raymond James / Cumberland Securities	11/30/16	Utility	A	
Mendocino Coast Health Care District	\$4,125,000	CA	William Blair & Co / Eastshore Consulting	11/18/16	Tax Backed		
Palmdale School District	\$8,440,000	CA	Stifel / Mission Trail Advisors	11/17/16	Tax Backed	A	
Northwest Park MUD	\$4,240,000	TX	FTN Financial Capital Markets / First Southwest	11/16/16	ULTD GO	A+	
Fort Bend County MUD #58	\$4,075,000	TX	SAMCO / The GMS Group	11/14/16	ULTD GO	BBB+	
Timber Lane Utility District	\$6,250,000	TX	Raymond James / First Southwest	11/10/16	ULTD GO		A2
Brewton City Water Works Board	\$2,275,000	AL	Piper Jaffray	11/09/16	Utility	BBB	
Sonterra Municipal Utility District	\$5,555,000	TX	Raymond James / Specialized Public Finance	11/3/16	ULTD GO		Baa1

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Grand Junction Airport Authority	\$19,670,000	CO	RBC Capital Markets	11/3/16	Transportation		Baa2
Bibb County Health Care Authority	\$9,180,000	AL	Stifel	11/1/16	Tax Backed	BBB+	
Harris County MUD #106	\$1,960,000	TX	SAMCO / First Southwest	10/31/16	ULTD GO	BBB+	
Gulf County	\$4,000,000	FL	Harbor Financial Services	10/27/16	Tax Backed	A	
Claiborne County Utilities District	\$8,280,000	TN	Wells Fargo / Stephens Inc.	10/25/16	Utility	A	
City of Princeton	\$8,465,000	TX	FTN Financial Capital Markets / Hilltop Securities	10/24/16	ULTD GO	A+	
City of Navasota	\$3,240,000	TX	Raymond James / U.S. Capital Advisors	10/24/16	ULTD GO	A	
Fort Bend County MUD #57	\$2,160,000	TX	Raymond James / The GMS Group	10/24/16	ULTD GO	BBB+	
Alamosa County	\$21,735,000	CO	George K Baum	10/24/16	Tax Backed	A+	
Travis County MUD #15	\$2,750,000	TX	Raymond James / Hilltop Securities	10/20/16	ULTD GO	BBB+	
Harris County MUD #401	\$6,000,000	TX	SAMCO / First Southwest	10/19/16	ULTD GO		Baa2
Alaska Municipal Bond Bank	\$11,415,000	AK	RBC Capital Markets / Western Financial Group	10/18/16	ULTD GO	AA	
Stanley Lake MUD	\$6,390,000	TX	Citigroup / BOK Financial Securities	10/13/16	ULTD GO	A	

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Montgomery County MUD #83	\$1,820,000	TX	SAMCO / Rathmann	10/12/16	ULTD GO		Baa1
Grays Harbor County Public Utility District #1	\$3,565,000	WA	Barclays Capital / Piper Jaffray	10/12/16	Utility	A	A1
City of Rancho Cucamonga	\$40,095,000	CA	Stifel / Fieldman, Rolapp & Associates	10/5/16	Tax Backed	A+	
Northeast Travis County Utility District	\$7,960,000	TX	Hutchinson Shockey / Public Finance	10/4/16	ULTD GO		A3
Galveston County MUD #46	\$8,690,000	TX	RBC Capital Markets / First Southwest	10/4/16	ULTD GO		A3
Village of Amityville	\$2,400,000	NY	Roosevelt & Cross / Liberty Capital	9/29/16	ULTD GO		Baa1
City of Fernley	\$9,085,000	NV	Piper Jaffray / JNA Consulting	9/28/16	LTD GO		A1
Bay Colony West MUD	\$4,300,000	TX	SAMCO / First Southwest	9/28/16	ULTD GO		Baa1
Harris County MUD #238	\$6,300,000	TX	Hilltop Securities / Hutchinson Shockey, Erley	9/26/16	ULTD GO	A-	
Harris County MUD #468	\$3,315,000	TX	Raymond James / Robert W. Baird	9/26/16	ULTD GO		A3
Fort Bend County MUD #134C	\$11,000,000	TX	SAMCO / First Southwest	9/26/16	ULTD GO		A3
Florida Municipal Loan Council	\$24,520,000	FL	Wells Fargo / Public Resources Advisory Group	9/20/16	Tax Backed	A-	
Paloma Lake MUD #1	\$5,280,000	TX	Raymond James / Specialized Public Finance	9/14/16	ULTD GO		Baa2
City of Starkville	\$5,400,000	MS	Raymond James / Government Consultants	9/6/16	ULTD GO		A1
City of Simpsonville	\$3,840,000	KY	Raymond James / J.J.B. Hilliard	8/31/16	ULTD GO		A3

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Williamson County MUD #15	\$14,000,000	TX	SAMCO / First Southwest	8/25/16	ULTD GO		Baa3
North Hays County MUD #1	\$5,200,000	TX	FMS / Specialized Public Finance	8/25/16	ULTD GO		Baa3
Newport Municipal Utility District	\$5,500,000	TX	Raymond James / First Southwest	8/25/16	ULTD GO	A	
City of Portage	\$6,245,000	IN	Hilliard Lyons / O.W. Krohn & Associates	8/23/16	Utility	A+	
Fort Bend County MUD #2	\$5,795,000	TX	RBC Capital Markets / Rathmann	8/23/16	ULTD GO		A3
Soledad Redevelopment Agency	\$13,260,000	CA	Stifel / Urban Futures	8/18/16	Tax Backed	BBB+	
Parkway Utility District	\$3,260,000	TX	Raymond James / Blich Associates	8/16/16	ULTD GO	BBB+	
Encanto Real Utility District	\$9,700,000	TX	Citigroup / First Southwest	8/16/16	ULTD GO		Baa1
Denton County Fresh Water Supply District #11-B	\$3,370,000	TX	Raymond James / Robert W. Baird	8/16/16	ULTD GO		Baa2
Montgomery County MUD #115	\$9,635,000	TX	SAMCO / First Southwest	8/15/16	ULTD GO		A3
Harris County MUD #104	\$4,090,000	TX	SAMCO / First Southwest	8/8/16	ULTD GO	A	
Sienna Plantation MUD #10	\$4,495,000	TX	Raymond James / Robert W. Baird	8/4/16	ULTD GO		A2
Sienna Plantation MUD #12	\$9,010,000	TX	SAMCO / Robert W. Baird	8/4/16	ULTD GO		A3

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Hardeman County	\$8,820,000	TN	Raymond James / Cumberland Securities	7/21/16	ULTD GO	A+	
City of Covington	\$9,185,000	KY	Hilliard Lyons / William Blair & Co	7/20/16	ULTD GO		Baa1
Versailles City Water & Sewer	\$10,000,000	KY	J.J.B. Hilliard / First Kentucky Securities	7/14/16	Utility		A2
Bear Valley Unified School District	\$8,445,000	CA	Raymond James / Government Financial Strategies	7/13/16	ULTD GO	A+	
City of Muncie	\$64,000,000	IN	Bank of America Merrill Lynch / H.J. Umbaugh	7/13/16	Utility	A-	
Fort Bend County MUD #144	\$5,000,000	TX	Raymond James / First Southwest	7/12/16	ULTD GO		Baa2
RNR School Financing Authority Community Facilities District #92-1	\$6,835,000	CA	Stifel / Dolinka Group	7/12/16	Tax Backed	A	
Brazoria County MUD #18	\$6,115,000	TX	Hilltop Securities / Rathmann	7/7/16	ULTD GO		A2
Fountainhead Municipal Utility District	\$4,050,000	TX	Raymond James / First Southwest	7/6/16	ULTD GO		A1
Pico Rivera Public Financing Authority	\$16,055,000	CA	Stifel / Wolf & Company	6/30/16	Tax Backed	AA-	
Redevelopment Agency of the City of Indian Wells	\$36,435,000	CA	Citigroup / C.M. deCrisis & Co.	6/30/16	Tax Backed	A	
Grand Mission MUD #2	\$12,375,000	TX	SAMCO / Rathmann	6/20/16	ULTD GO	BBB-	
Harris County Water Control Improvement District #119	\$4,340,000	TX	Citi / Rathmann	6/13/16	Tax Backed	A	

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Lakeside MUD #3	\$4,000,000	TX	SAMCO / Public Finance Group	6/8/16	ULTD GO		Baa3
Avon Central School District	\$8,315,00	NY	Roosevelt & Cross / Bernard P. Donegan	6/7/16	ULTD GO	A+	
Parkside at Mayfield Ranch MUD	\$2,845,000	TX	Hilltop Securities / Specialized Public Finance	6/1/16	ULTD GO		Baa1
Palmdale Community Redevelopment Agency	\$21,700,000	CA	Citigroup / Harrell & Company	6/1/16	Tax Backed	A+	
Rockwall County Consolidated MUD #1	\$1,195,000	TX	Hilltop Securities / Robert W. Baird	5/31/16	ULTD GO		A3
Denton County Fresh Water Supply District #11-A	\$1,725,000	TX	RBC Capital Markets / Specialized Public Finance	5/25/16	ULTD GO	BBB	
Fort Bend County MUD #30	\$12,770,000	TX	SAMCO / Rathmann	5/17/16	ULTD GO	BBB+	
Montgomery County MUD #15	\$3,075,000	TX	SAMCO / The GMS Group	5/11/16	ULTD GO	BBB	
Brazoria County MUD #21	\$3,955,000	TX	Raymond James / RBC Capital Markets	5/10/16	ULTD GO		A3
Chelford City MUD	\$3,425,000	TX	Raymond James / Hilltop Securities	5/2/16	ULTD GO	A	
Denton County Fresh Water Supply District #11A	\$3,945,000	TX	RBC Capital Markets / Specialized Public Finance	4/27/16	ULTD GO	BBB	
Montgomery County MUD #112	\$13,350,000	TX	SAMCO / First Southwest	4/26/16	ULTD GO		Baa2

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Pecan Grove MUD	\$5,000,000	TX	Raymond James / First Southwest	4/26/16	ULTD GO	A-	
Hendrick Hudson Central School District	\$670,000	NY	Roosevelt & Cross / Capital Markets Advisors	4/12/16	ULTD GO	A+	
Fort Bend County MUD #24	\$3,250,000	TX	Hilltop Securities Inc. / Rathmann	4/12/16	ULTD GO		Baa3
Successor Agency to the Redevelopment Agency of the City & County of San Francisco (Mission Bay)	\$22,065,000	CA	Citigroup / PFM	4/6/16	Tax Backed	A	
Palmdale Community Redevelopment Agency	\$11,445,000	CA	Citigroup / Harrell & Company	4/5/16	Tax Backed	A+	
Woodcreek Reserve MUD	\$3,000,000	TX	Raymond James / RBC Capital Markets	3/31/16	ULTD GO		Baa1
Successor Agency to the Redevelopment Agency of the City & County of San Francisco (Mission Bay)	\$39,105,000	CA	Stifel / PFM	3/31/16	Tax Backed	A-	
South Buda Water Control & Improvement District #1	\$4,000,000	TX	Citi / Specialized Public Finance Inc.	3/22/16	ULTD GO	BBB	
Harris County MUD #105	\$6,500,000	TX	Raymond James / The GMS Group	3/21/16	ULTD GO	BBB	
Brazoria County MUD #28	\$13,950,000	TX	Bank of America Merrill Lynch / Rathmann	3/16/16	ULTD GO	BBB	
North Belt Utility District	\$9,820,000	TX	Raymond James / Hilltop Securities	3/14/16	ULTD GO		A3
Osceola County	\$13,675,000	FL	MBS Capital Markets	3/3/16	Tax Backed		
Brazoria County MUD #34	\$5,520,000	TX	Raymond James / Rathmann	2/25/16	ULTD GO	BBB	

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Harris County MUD #49	\$9,000,000	TX	Bank of America Merrill Lynch / First Southwest	1/28/16	ULTD GO	BBB+	
Kentucky Municipal Power Agency	\$71,235,000	KY	Goldman Sachs / J.J.B. Hilliard	1/27/16	Utility	A-	Baa1
Cypress Hill MUD #1	\$3,525,000	TX	Raymond James / Rathmann	1/21/16	ULTD GO	BBB+	
Holtville Unified School District	\$3,280,000	CA	Brandis Tallman / Isom Advisors	1/14/16	Tax Backed	A	
Fort Bend County MUD #155	\$5,375,000	TX	Bank of America Merrill Lynch / Rathmann	1/11/16	ULTD GO	BBB-	
Clayton Water Works & Sewer Board	\$3,315,000	AL	Stifel	12/11/15	Tax Backed		
Town of Clayton	\$57,535,000	NM	RBC Capital Markets / First Southwest	12/10/15	Tax Backed	BBB+	
Harris County MUD #433	\$4,575,000	TX	Raymond James / Public Finance Group	12/9/15	ULTD GO		Baa2
City of Owensboro	\$5,385,000	KY	J.J.B. Hilliard / Stifel	12/1/15	Utility		A1
RI Infrastructure Bank - Pawtucket City Water	\$24,265,000	RI	TD Securities / First Southwest	11/17/15	Utility	A	
Sonoma City Community Development Agency	\$13,150,000	CA	Stinson Securities / PFM	10/15/15	Tax Backed	A+	
City of Carrington	\$5,835,000	ND	Dougherty & Company	10/5/15	ULTD GO		
S Tahoe Joint Powers Fin Authority Project Area #1	\$23,680,000	CA	Stifel / PFM	8/27/15	Tax Backed	BBB-	

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Montebello Comm RDA Mont Hills / South Montebello Industrial TAB	\$25,180,000	CA	Citigroup / First Southwest	8/26/15	Tax Backed	A	
Merced Redevelopment Agency	\$15,740,000	CA	Southwest Securities / Kosmont Financial	7/22/15	Tax Backed	BBB	
Altapointe Health System (Mobile County)	\$12,730,000	AL	Piper Jaffray	7/8/15	Tax Backed	BBB-	
Harris County MUD #216	\$2,370,000	TX	Coastal Securities / The GMS Group	6/30/15	ULTD GO	BBB	
City of Coffeyville	\$48,900,000	KS	JP Morgan Chase / Springsted	6/18/15	Utility	BBB	
Dawson County Hospital District	\$9,000,000	TX	RBC Capital Markets / First Southwest	6/9/15	LTD GO	BBB+	
City of Northwoods	\$2,839,995	MO	Stifel	4/28/15	ULTD GO	BBB+	
Redwood City Port	\$6,940,000	CA	Raymond James / William Euphrat Muni Finance	4/23/15	Transportation	BBB	
Far Hills Utility District	\$2,535,000	TX	SAMCO / Blich Associates	3/19/15	ULTD GO	BBB-	
Kentucky Municipal Power Agency	\$210,620,000	KY	Goldman Sachs / Hilliard Lyons	3/17/15	Utility	A-	Baa1
Montebello Public Financing Authority	\$12,575,000	CA	Citigroup / First Southwest	3/11/15	Tax Backed	A-	
Taylor City GO	\$16,590,000	MI	Hutchinson, Shockey, Erley & George K. Baum	2/12/15	LTD GO	BBB-	
Davis County Community SD	\$9,025,000	IA	D.A. Davidson / Piper Jaffray	1/19/15	Sales Tax	A	

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Pennsylvania Turnpike Commission	\$2,000,000	PA	3/10/17	Transportation	A-	A3
Fossil Ridge Metropolitan District #3	\$7,440,000	CO	12/28/16	LTD GO	BBB	
City of Industry	\$6,955,000	CA	12/14/16	Tax Backed	A	A1
Park Creek Metropolitan District	\$40,755,000	CO	11/28/16	LTD GO		
Public Power Generation Agency Whelan Energy	\$4,210,000	NV	11/28/16	Utility		A2
Pershing Road Development Company	\$20,165,000	MO	10/18/16	Tax Backed		
Northern Illinois Municipal Power Agency	\$875,000	IL	8/23/16	Utility		A2
Illinois Finance Authority – Columbia College	\$1,705,000	IL	7/1/16	Higher Education	BBB+	
Los Angeles Community Redevelopment Agency	\$990,000	CA	6/27/16	Tax Backed	A	
Soledad Redevelopment Agency	\$2,480,000	CA	6/23/16	Tax Backed	BBB+	
El Paso County Hospital District	\$5,000,000	TX	4/12/16	Tax Backed	A-	
Guam Waterworks Authority	\$4,335,000	GU	4/7/16	Utility	A-	Baa2

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Imperial County Pension Obligation	\$2,420,000	CA	3/1/16	Tax Backed		Baa1
City of Redding	\$1,000,000	CA	12/18/15	Utility		A2
El Paso County Hospital District	\$840,000	TX	12/9/15	LTD GO	A-	
Public Power Generation Agency – Whelan	\$9,900,000	NE	12/9/15	Utility		A2
Oxnard Financing Authority	\$900,000	CA	11/17/15	Utility	A+	
NYC Transitional Finance Authority	\$1,665,000	NY	11/5/15	Tax Backed	AAA	Aa1
NYS Dormitory Authority	\$1,985,000	NY	10/21/15	Tax Backed	AAA	Aa1
Bellarmino University Louisville/Jefferson Co Metro Government	\$1,350,000	KY	10/14/15	Higher Education		
Carson Redevelopment Agency	\$5,410,000	CA	9/10/15	Tax Backed	A-	
City of Burbank	\$800,000	CA	9/8/15	Utility	AA-	A1
Community Redevelopment Agency of the City of Los Angeles	\$10,200,000	CA	8/11/15	Tax Backed	A	
Northern Illinois Municipal Power Agency	\$17,350,000	IL	7/30/15	Utility		A2
NYC Municipal Water Finance Authority	\$1,000,000	NY	7/1/15	Utility	AA+	Aa1

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Standalone Sureties

Issuer	Surety Amount	State	Underwriter/Financial Advisor	Sale Date	Sector	Underlying S&P *	Underlying Moody's *
Billings City Water & Sewer	\$3,885,885	MT	Piper Jaffray / Springsted	1/26/17	Utility		A1
West Covina Redevelopment Successor Agency	\$1,537,074	CA	Stifel / KNN Public Finance	1/24/17	Tax Backed		
El Cerrito Public Financing Authority	\$708,750	CA	Stifel / NHA Advisors	1/5/17	Sales Tax		
Allen Economic Development Corp	\$1,403,250	TX	Stifel / Estrada Hinojosa	12/14/16	Tax Backed		
Hayward City Redevelopment Agency	\$3,235,975	CA	Stifel / NHA Advisors	11/29/16	Tax Backed	A-	
Grand Junction Airport Authority	\$1,508,416	CO	RBC Capital Markets /	11/03/16	Transportation		Baa2
City of Napa	\$871,210	CA	Raymond James / NHA Advisors	9/28/16	Utility	AA-	
El Dorado Irrigation District	\$9,820,441	CA	Citigroup / Fieldman, Rolapp & Associates	9/20/16	Utility	A+	A1
Citizen's Energy Group	\$13,163,500	IN	JP Morgan	9/8/16	Utility		
Chino Basin Desalter Authority	\$4,963,513	CA	Morgan Stanley / Fieldman Rolapp & Associates	6/22/16	Utility	AA-	Aa2
AK Municipal Bond Bank	\$4,413,500	AK	Bank of America Merrill Lynch / Western Financial Group	5/24/16	ULTD GO	AA	A1
Daphne Utilities Board	\$511,500	AL	Harbor Financial Services	4/4/16	Utility	AA-	
AK Municipal Bond Bank	\$10,530,207	AK	Western Financial Group	3/1/16	ULTD GO	AA	A1

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San Diego Redevelopment Agency	\$16,604,103	CA	Citigroup / KNN Public Finance	1/13/16	Tax Backed	AA-	
Frisco Community Development Corporation	\$2,672,245	TX	Raymond James / First Southwest	1/13/16	Tax Backed	AA-	Aa3
Buffalo Fiscal Stability Authority	\$3,061,725	NY	Ramirez & Co./ PFM	12/4/15	Tax Backed		Aa1
City of Aspen	\$371,500	CO	Stifel	11/3/15	Tax Backed	AA-	Aa2
Everett City Water & Sewer	\$13,817,444	WA	Robert W. Baird & Co. / PFM	10/20/15	Utility	AA+	Aa2

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